



## Tigo® announces Stanley Stern to join the Board of Directors

LOS GATOS, Calif. Nov 5, 2015– Tigo®, the smart module market leader, today announced that Stanley Stern is joining its Board of Directors.

“I am delighted to be joining the Board of Tigo,” said Mr. Stern. “The smart module market is undergoing rapid growth, fueled by increased demand in the sector of solar technology. Tigo has innovative products and a dynamic team, and I look forward to working with them.”

From 2004 until 2013 Mr. Stern served in various positions at Oppenheimer & Co., including as a Managing Director and Head of Investment Banking, Technology, Israeli Banking and FIG. Since 2013, Mr. Stern has served as the president of Alnitak Capital, a private merchant bank and strategic advisory firm. From January 2000 until January 2002, Mr. Stern was the President of STI Ventures Advisory USA Inc., a venture capital firm focusing on technology investments. Prior to his term at STI Ventures, he spent over 20 years at CIBC Oppenheimer in the investment banking department and started the technology banking group in 1990. From 2002 until 2012, Mr. Stern served as the Chairman of the Board of Directors of Tucows, Inc., an Internet service provider that is public traded company on AMEX, and, from 2012 until 2013, he served as a Director of Tucows. From 2012 until February 2014, he served as a director of Given Imaging Ltd., a manufacturer of medical devices, until the company was acquired. From 2004 until 2009, he served as a director of Odimo Inc. (DBA Diamond.com), an online jewelry vendor. From 2005 until its sale in 2011, he served as a director and Chairman of the Audit Committee of Fundtech Ltd.

Mr. Stern is currently a Director of Audicodes, Sodastream, Foamix and Ekso Bionics. He received his MBA from Harvard Business School and a BS from Queens College.

“We are fortunate to welcome an outstanding expert in investment banking join our board,” said Zvi Alon, Chairman and CEO of Tigo. “Mr Stern’s extensive experience in managing, advising and investing in the technology industry will be valuable to our Board of Directors. We look forward to benefitting from his judgement and counsel.”

## About Tigo

Tigo is the market leader in smart module technology for the solar industry. The Silicon Valley Company utilizes a patented technology to increase energy production, simplify design and installation, improve fire safety, and ensure the highest uptime and reliability with cloud-based monitoring. Tigo's modular TS4 platform can be selectively deployed with different functionalities per module at different price points utilizing Predictive IV (PIV) technology to maximize energy harvest at minimal cost. Tigo's integrated solution is the first and most successful smart module solution in the industry. Tigo is online at [tigoenergy.com](http://tigoenergy.com)

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